

## **MARKET REPORT – DECATUR LIVESTOCK MARKET**

**Consignments** from August 29, 2016, from 251 sellers were 1220 head including: 32 Bulls, 233 Cows, 28 Calves, 53 Longhorns, 205 Stocker Heifers, 305 Stocker Bulls/Steers, 133 Feeder Heifers, 231 Feeder Steers. Average price = \$719. Last sale = \$690. A year ago = \$1118. The live market continued to follow the downward path of the futures market with feeder steers and heifers \$5-\$10 lower than last week, forcing lower prices on stocker calves. All kinds of factors are contributing to the downswing, ie, cattle on feed up 3% over last August, box beef inventory not moving – driving packer prices \$5-\$6 lower, election year, global economy, entering a bear market cycle, etc. Consider the situation of the feeder buying 3-4 weight calves and trying to hedge them coming out of the feed lot in a year. The August 2017 futures was at \$97 today – not a pretty picture in spite of favorable forecast for cost of gain. Right now it is a wait and see situation – be a bear or a bull? Locally, we had a good demand for bred cows and pairs with a better selection than what we have seen recently. Not many weaned calves today. Comparable calves were \$2-\$3 lower than last week with deeper discounts for milk fat and plainer calves.

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**NT = Not Tested**

<b>STEERS:</b>	<b>Range</b>	<b>Wt. / Avg.</b>	<b>HEIFERS:</b>	<b>Range</b>	<b>Wt. / Avg.</b>
200 - 299 lbs.	77-172.5	137.68	200 - 299 lbs.	NT	NT
300 - 399 lbs.	83-178	141.67	300 - 399 lbs.	78-154	126.03
400 - 499 lbs.	75-168	133.89	400 - 499 lbs.	77-150	124.43
500 - 599 lbs.	81-150	121.58	500 - 599 lbs.	77.5-131	120.03
600 - 699 lbs.	89-140	126.02	600 - 699 lbs.	91-134.5	118.21
700 - 799 lbs.	77-133	124.58	700 - 799 lbs.	98-124	113.58
800 - 899 lbs.	93-116	109.27	800 - 899 lbs.	92-111	107.59
900 - 999 lbs.	NT	NT	900 - 999 lbs.	NT	NT

### **LONGHORNS**

<b>STEERS:</b>	<b>Range</b>	<b>Avg.</b>	<b>HEIFERS:</b>	<b>Range</b>	<b>Avg.</b>
200 - 299 lbs.	NT	NT	200 - 299 lbs.	NT	NT
300 - 399 lbs.	NT	NT	300 - 399 lbs.	NT	NT
400 - 499 lbs.	89-152	129.00	400 - 499 lbs.	63-147.5	95.53
500 - 599 lbs.	61-85	71.00	500 - 599 lbs.	NT	NT
600 - 699 lbs.	NT	NT	600 - 699 lbs.	NT	NT

<b>PAIRS:</b>			<b>PREG. TESTED:</b>		
	<b>PRICE RG</b>	<b>LAST WK</b>		<b>PRICE RG</b>	<b>LAST WK</b>
<b>Young</b>	NT	NT	<b>Young</b>	975-1875	1275-1600
<b>Mid – Age</b>	1350-1825	NT	<b>Mid – Age</b>	1300-1600	NT

	<b>Low/High Yielding</b>	<b>Average</b>
<b>Cows under 1100#'s</b>	60-74	65.52
<b>Cows over 1100#'s</b>	60-79.5	68.65
<b>Feeder Bulls</b>	103-126	
<b>High Yield Grade Bulls (1400 lbs +)</b>	100-103	
<b>Low Yield Grade Bulls (1400 lbs +)</b>	88.5-97	
<b>Baby Calves under 100 lbs.</b>	NT	
<b>Baby Calves 100-200 lbs.</b>	NT	

### **Some of the Higher Selling Cattle**

<b>Trey Little, Chico, 260# @ \$ 172.50</b>	<b>Bill Fennell, Decatur, 370# @ \$ 154.00</b>
<b>Charles Monroe, Granbury, 395# @ \$ 178.00</b>	<b>Cal White, Haslet, 440# @ \$ 160.00</b>
<b>Manny Emani, Decatur, 400# @ \$ 168.00</b>	<b>Gale Marshall, Nocona, 540# @ \$ 131.00</b>
<b>H R Pruett, Slidell, 535# @ \$ 150.00</b>	<b>Dan Selz, Bridgeport, 4 Hd Deal, 616# @ \$ 134.50</b>
<b>Wayne Moore, Springtown, 3 Hd Deal, 607# @ \$ 140.00</b>	<b>Reis Wilson, Weatherford, 715# @ \$ 124.00</b>
<b>Ronnie Smith, Boyd, 13 Hd Deal, 732# @ \$ 129.00</b>	<b>Duane McDaniel, Ft Worth, 830# @ \$ 113.00</b>
<b>J E Sullivan, Springtown, 4 Hd Deal, 809# @ \$ 115.00</b>	

*Thank you for your business!*

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