

MARKET REPORT - DECATUR LIVESTOCK MARKET

Consignments from August 12, 2019, were 1163 head including: 38 Bulls, 236 Cows, 37 Calves, 108 Longhorns, 229 Stocker Heifers, 264 Stocker Bulls/Steers, 121 Feeder Heifers, 130 Feeder Bulls/Steers. Three dreaded words in our industry are “Down the Limit”, which refers to the CME cattle futures market dropping as far as is permitted in a day. Think of the purpose of a circuit breaker that prevents the circuits from overloads, so too the limit on ups and downs of the commodity markets. Unfortunately, the live market has no regulation on up and down movement of prices – it is what someone is willing to pay, but, like stocks on Wall Street, the projected value drives the price. Cattle futures contracts are one way to hedge the investment and determine present value. USDA reported regional live feeder prices \$6-\$12 and calves \$10-\$16/cwt lower today. In addition to the unstable global economics and exports, the cattle industry was hit with a fire Friday that shut down one of the Tyson plants in Kansas that processed 6000 head a day, about 5% of total supply. Bred cows were mostly 2-4 months bred and of average quality; 6-8 month bred sold at \$900-\$1025. Packer prices \$1-\$2/cwt higher.

PRICES REFLECT BEEF CALVES ONLY.

| BEEF CATTLE | | | | | | |
|--------------------|---------|---------|--|----------------|--------|---------|
| Steers/Bulls: | Range | Average | | Heifers: | Range | Average |
| 200 - 299 lbs. | NT | NT | | 200 - 299 lbs. | NT | NT |
| 300 - 399 lbs. | 90-170 | 137.25 | | 300 - 399 lbs. | 59-137 | 112.24 |
| 400 - 499 lbs. | 72-140 | 120.69 | | 400 - 499 lbs. | 50-132 | 111.69 |
| 500 - 599 lbs. | 70-149 | 125.84 | | 500 - 599 lbs. | 73-122 | 109.96 |
| 600 - 699 lbs. | 80-127 | 115.90 | | 600 - 699 lbs. | 85-124 | 111.35 |
| 700 - 799 lbs. | 119-128 | 127.10 | | 700 - 799 lbs. | NT | NT |
| 800 - 899 lbs. | NT | NT | | 800 - 899 lbs. | NT | NT |
| 900 - 999 lbs. | NT | NT | | 900 - 999 lbs. | NT | NT |

| HORN CATTLE | | | | | | |
|--------------------|---------|---------|--|----------------|------------|-----------|
| Steers/Bulls: | Range | Average | | Heifers: | Range | Average |
| 200 - 299 lbs. | NT | NT | | 200 - 299 lbs. | 140-320/hd | 235.00/hd |
| 300 - 399 lbs. | 36-52 | 48.00 | | 300 - 399 lbs. | 230-320/hd | 278.00/hd |
| 400 - 499 lbs. | 28-66 | 52.38 | | 400 - 499 lbs. | 240-340/hd | 302.00/hd |
| 500 - 599 lbs. | 54-63.5 | 59.17 | | 500 - 599 lbs. | NT | NT |
| 600 - 699 lbs. | NT | NT | | 600 - 699 lbs. | 310-340/hd | 325.00/hd |
| 700 - 799 lbs. | NT | NT | | 700 - 799 lbs. | NT | NT |

| PAIRS (price per pair) | | | | PREG. TESTED (price per head) | | | |
|-------------------------------|----------|-----------|--|--------------------------------------|----------|-----------|--|
| | Range | Last Week | | | Range | Last Week | |
| Young | NT | NT | | Young | 825-1025 | NT | |
| Mid - Age | 960-1150 | NT | | Mid - Age | 800-1025 | NT | |

| | Range |
|--|---------|
| High Yield Cows | 65.5-72 |
| Low Yield Cows | 39-64.5 |
| Feeder Bulls | 85-118 |
| High Yield Grade Bulls (1400 lbs +) | 94-98 |
| Low Yield Grade Bulls (1400 lbs +) | 67-89 |
| Baby Calves under 100 lbs. | NT |
| Baby Calves 100-200 lbs. | 160-360 |

Some of the Higher Selling Cattle

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|--|--|
| Chad Martin, Gainesville, 2 Hd Deal, 307# @ \$ 170.00 | Ronnie Frick, Bartonville, 330# @ \$ 137.00 |
| Martin Barajas, Bowie, 495# @ \$ 147.00 | Cross Creek Ranch, Decatur, 2 Hd, 408# @ \$ 132.00 |
| Ruth Lewis, Bowie, 2 Hd, 523# @ \$ 149.00 | Waggoner-Sauder Ranch, Decatur, 15 Hd, 535# @ \$ 122.00 |
| Weldon Settle, Forestburg, 635# @ \$ 127.00 | Waggoner-Sauder Ranch, Decatur, 19 Hd, 664# @ \$ 124.00 |
| Waggoner-Sauder Ranch, Decatur, 23 Hd, 703# @ \$ 128.00 | |

Thank you for your business!

www.decaturlivestockmarket.com