

MARKET REPORT - DECATUR LIVESTOCK MARKET

Consignments from July 24, 2017, from 202 sellers were 969 head including: 20 Bulls, 180 Cows, 25 Calves, 124 Longhorns, 154 Stocker Heifers, 220 Stocker Bulls/Steers, 77 Feeder Heifers, 169 Feeder Bulls/Steers. Average price = \$722. Last sale = \$721. A year ago = \$703. Friday's USDA On Feed report showed the feedlots to have more inventory than anticipated. As a result, we experienced a typical day at the market. The commodity brokers will start trading contracts which drives the futures market drastically lower. Everyone runs to the sidelines to wait and see, so demand takes a hit. Monday morning, order buyers received phone calls to tell them to reduce buying targets \$8-\$12 from Friday's target and to buy fewer cattle – the calls are ended with a stern command to “stay on the targets” so live cattle prices follow the futures contracts down and everyone gets grumpy. Add the fact that we had very few market ready weaned calves or yearlings and you have today's results reversing the positive results of last week. 6-8 weight heifers went against the general market by staying steady to \$2 higher. Bred cows and pairs steady as were the packers.

NT = Not Tested

BEEF CATTLE						
STEERS:	Range	Wt. / Avg.	HEIFERS:	Range	Wt. / Avg.	
200 - 299 lbs.	140-230	194.17	200 - 299 lbs.	93-240	145.42	
300 - 399 lbs.	110-187.5	159.46	300 - 399 lbs.	83-165	139.05	
400 - 499 lbs.	124-165	146.06	400 - 499 lbs.	87-156	135.35	
500 - 599 lbs.	90-156	135.41	500 - 599 lbs.	91-148	132.68	
600 - 699 lbs.	87-152	136.20	600 - 699 lbs.	100-144	133.30	
700 - 799 lbs.	112-136	131.00	700 - 799 lbs.	102.5-128	122.21	
800 - 899 lbs.	NT	NT	800 - 899 lbs.	NT	NT	
900 - 999 lbs.	NT	NT	900 - 999 lbs.	NT	NT	

HORN CATTLE						
STEERS:	Range	Wt. / Avg.	HEIFERS:	Range	Wt. / Avg.	
200 - 299 lbs.	NT	NT	200 - 299 lbs.	NT	NT	
300 - 399 lbs.	75-140	97.63	300 - 399 lbs.	NT	NT	
400 - 499 lbs.	55-110	76.10	400 - 499 lbs.	70-106	86.44	
500 - 599 lbs.	66-90	80.26	500 - 599 lbs.	79-85	81.20	
600 - 699 lbs.	71-92	80.00	600 - 699 lbs.	NT	NT	
700 - 799 lbs.	NT	NT	700 - 799 lbs.	NT	NT	

PAIRS			PREG. TESTED		
	PRICE RG	LAST WK		PRICE RG	LAST WK
Young	1275-1650	NT	Young	1165-1375	1030-1410
Mid – Age	NT	1450-1750	Mid - Age	1150-1350	1125-1400

	Low/High Yielding	Average
Cows under 1100#'s	49-73	63.50
Cows over 1100#'s	59.5-81	69.10
Feeder Bulls	123-135	
High Yield Grade Bulls (1400 lbs +)	NT	
Low Yield Grade Bulls (1400 lbs +)	83-95	
Baby Calves under 100 lbs.	NT	
Baby Calves 100-200 lbs.	NT	

Some of the Higher Selling Cattle

Rafter B Cattle, Springtown, 230# @ \$ 230.00	Dustin Adams, Springtown, 240# @ \$ 190.00
Brad Barnett, Paradise, 320# @ \$ 182.50	Scott Rogers, Bowie, 315# @ \$ 165.00
Charlotte McClendon, Perrin, 420# @ \$ 162.50	Brandon Jones, Bridgeport, 415# @ \$ 156.00
Jack Alexander, Poolville, 6 Hd Deal, 525# @ \$ 156.00	Dwayne Alvis, Paradise, 570# @ \$ 148.00
Jim Hoffbauer, Forestburg, 605# @ \$ 152.00	Beggs Cattle Co, Ft Worth, 2 Hd Deal, 610# @ \$ 144.00
Sherlie Wilson, Aledo, 710# @ \$ 136.00	Brett Butler, N. Richland Hills, 4 Hd Deal, 741# @ \$ 127.00

Thank you for your business!